

# AGENTS SHARE WHAT THEY ARE SEEING ACROSS THE STATE.

## HOMEOWNERS INSURANCE

FLORIDA'S INSURANCE  
REFORMS ARE  
DELIVERING

“When carrier options started to dwindle, affordability became a real problem for property insurance. There was a time when we had to chase carrier appointments, and even then many companies were at capacity and couldn't afford to write in our area. Now we're seeing the opposite — more companies are writing in the ZIP codes we market to, and even new carriers are reaching out to us. That increase in competition has led to better affordability and better coverage options for our clients.”

- **Trey Sinclair** *Wells Insurance Agency*,  
Macclenny, FL

On a recent renewal for a Boca Raton homeowner, the premium dropped from \$19,321 to \$16,990 while the dwelling limit increased by about \$50,000, raising all related coverages as well. Just a few years ago, this type of property would have seen a substantial rate increase, so this renewal reflects a meaningful shift in affordability and coverage availability for homeowners.”

- **Jennifer Thompson** *Gracey-Backer*, Delray Beach, FL

“Across Southwest Florida, we're seeing homeowners insurance rate decreases between 10% and 45%, whether clients are staying with the same carrier or shopping the market. One client, a sheriff's deputy in Safety Harbor we originally wrote in 2019, saw a 42% year-over-year decrease while keeping the same coverages, and their 2025 premium is now lower than it was in 2019. After years of compounding increases, rates have flattened and are now coming back down across the marketplace, even as building costs remain high.”

- **Jake Holehouse** *HH Insurance Group*, St. Petersburg, FL

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## COMMERCIAL/RESIDENTIAL INSURANCE

“Long time client of agency, 600+ unit residential condominium association with no claims, paid \$990,000 in property premium last year. We were able to reduce the property insurance spend down 54% to \$450,000 while increasing coverage on Law/Ordinance and reducing hurricane deductible from 10% to 5%. This is not a luxury beachfront condominium, it’s a building with unit owners who live there, mostly on fixed incomes. This reduction helps the association’s board of directors maintain financial stability for the association and begin reserving for roof/deductible fund. It’s a win all around.”

– **Otto Foerster** *Avante Insurance Group*, Miami, FL

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## COMMERCIAL/ NONRESIDENTIAL INSURANCE

“This year we were able to secure nearly a million dollars more in coverage for a long-time commercial manufacturing client while lowering their premium by \$6,000 year over year. For years they carried limits that were too low simply because they couldn’t afford more, and pre-reform they would have expected a significant increase or even a nonrenewal. This renewal allowed us to properly insure the property for the first time in years.”

– **Cindy Webster** *Assured Partners*, St. Petersburg, FL

“For a long-time commercial client in Naples a mile from the coast, there was a point where we couldn’t even obtain wind coverage and were facing potential nonrenewals. Last year their total premium was just over \$85,000, and this year both buildings have wind coverage, reasonable deductibles, and a total premium of \$77,000. The cost for liability and excess liability for both buildings went down as well. These are small buildings with multiple tenants, so having insurance costs come down means those savings are passed on to several small businesses instead of another year of major increases.”

– **Alicia Rosier Stevens** *Rosier Insurance*, Naples, FL